

## Subsection 2.—Finances of Steam Railways

The tables in this subsection deal with the capital liability, capital invested, earnings, operating expenses, employees and their earnings and government aid to steam railways. However, the presentation of the financial statistics of railways in Canada would not be complete without some detailed consideration of the finances of the Government-owned railways. This is given in the latter part of the subsection. Some further statistics of revenue are included in Table 17, where they are shown in relation to traffic.

## 3.—Mileage, Capital Liability, Earnings and Operating Expenses of Individual Steam Railways (Railway Bridge Companies Included), 1940

| Railway                               | Single-Track<br>Mileage     | Capital<br>Liability             | Gross<br>Earnings<br>from<br>Operation | Operating<br>Expenses |
|---------------------------------------|-----------------------------|----------------------------------|--|-----------------------|
|                                       | miles                       | \$                               | \$                                     | \$                    |
| Algoma Central Terminals, Ltd.        | 321.8                       | 3,095,628                        | 2,647,321                              | 2,041,738             |
| Algoma Central and Hudson Bay         |                             | 15,016,050                       |  |                       |
| Alma and Jonquière                    | 10.6                        | 629,800                          | 156,279                                | 108,206               |
| British Yukon                         | 90.3                        | 4,978,879                        | 197,304                                | 144,681               |
| Canada and Gulf Terminal              | 38.1                        | 1,740,000                        | 109,100                                | 79,679                |
| Canada Southern                       | 380.6                       | 44,365,000 <sup>1</sup>          | 14,155,169                             | 9,023,815             |
| Canadian National                     | 21,847.6 <sup>2</sup>       | 1,983,808,998 <sup>3</sup>       | 212,300,711                            | 175,718,566           |
| Canadian Pacific                      | 17,153.1 <sup>2</sup>       | 1,213,760,853 <sup>3</sup>       | 171,535,475                            | 127,559,593           |
| Central Vermont                       | 25.3                        | 4                                | 255,721                                | 193,673               |
| Cumberland Railway and Coal Co.       | 31.3                        | 1,349,008 <sup>5</sup>           | 166,486                                | 123,963               |
| Detroit River Tunnel                  | 6                           | 4,154,628 <sup>5</sup>           | 6                                      | 6                     |
| Essex Terminal                        | 21.3                        | 976,000                          | 313,536                                | 206,824               |
| Greater Winnipeg Water District       | 92.0                        | 1,843,286 <sup>5</sup>           | 92,466                                 | 85,396                |
| Hudson Bay                            | 510.1                       | 33,539,635 <sup>5</sup>          | 115,479                                | 470,257               |
| International Bridge and Terminal Co. | 1.1                         | 300,000                          | 78,483                                 | 59,605                |
| Maine Central                         | 5.1                         | 102,388 <sup>5</sup>             | 13,957                                 | 14,385                |
| Maritime Coal Railway and Power Co.   | 12.2                        | 657,603 <sup>5</sup>             | 124,862                                | 58,070                |
| Midland Railway of Manitoba           | 75.5                        | 4,800,000                        | 316,522                                | 386,582               |
| Morrissey, Fernie and Michel          | 5.4                         | 1,263,000                        | 35,677                                 | 25,115                |
| Napierville Junction                  | 41.7                        | 1,200,000                        | 485,816                                | 350,061               |
| Nelson and Fort Sheppard              | 60.8                        | 2,846,800                        | 63,342                                 | 115,900               |
| Nipissing Central                     | 59.7                        | 4,268,619 <sup>5</sup>           | 450,593                                | 457,731               |
| Northern Alberta                      | 927.5                       | 30,345,000                       | 2,517,430                              | 1,737,422             |
| Ottawa and New York                   | 58.7                        | 2,100,000                        | 112,985                                | 160,203               |
| Pacific Great Eastern                 | 347.8                       | 101,660,828                      | 542,346                                | 564,680               |
| Père Marquette (including L.E.D.R.)   | 319.0                       | 11,122,025                       | 4,686,622                              | 2,853,422             |
| Quebec Railway, Light and Power Co.   | 25.4                        | 6,269,974                        | 433,840                                | 365,148               |
| Roberval and Saguenay                 | 29.0                        | 3,330,000                        | 937,521                                | 378,261               |
| St. Lawrence and Adirondack           | 60.6                        | 2,152,685 <sup>1</sup>           | 580,952                                | 643,111               |
| Sydney and Louisburg                  | 70.3                        | 5,309,552 <sup>5</sup>           | 1,719,695                              | 1,123,095             |
| Témiscouata                           | 113.0                       | 3,856,336                        | 214,092                                | 203,647               |
| Temiskaming and Northern Ontario      | 514.0                       | 38,689,935                       | 5,351,691                              | 3,629,423             |
| Thousand Islands                      | 4.5                         | 60,000                           | 36,894                                 | 29,839                |
| Toronto, Hamilton and Buffalo         | 111.0                       | 10,287,000                       | 2,397,511                              | 1,463,843             |
| Toronto Terminals                     | 3.2                         | 26,460,000                       | 323,361                                | 574,600               |
| Van Buren Bridge Co.                  | 0.3                         | 250,000                          | 2,535                                  | 5,524                 |
| Vancouver, Victoria and Eastern       | 86.8                        | 23,500,000                       | 510,555                                | 349,319               |
| Wabash (in Canada)                    | 245.4                       | 7                                | 5,241,348                              | 4,047,255             |
| <b>Totals</b>                         | <b>42,564.9<sup>2</sup></b> | <b>3,590,089,510<sup>3</sup></b> | <b>429,223,677</b>                     | <b>335,352,632</b>    |
| Canadian National (Can. and U.S.)     | 23,638.5                    | 1,983,808,998 <sup>3</sup>       | 247,527,225                            | 202,519,813           |

<sup>1</sup> Capital of lessor company. <sup>2</sup> Includes 26.2 miles of joint track. Canadian lines only for Canadian National, but Canadian and U.S. lines for Canadian Pacific. <sup>3</sup> Capital of lines in Canada and U.S., including capital of leased lines. Includes \$159,164,541 of leased and acquired lines held by Canadian Pacific. <sup>4</sup> Included with Canadian National. <sup>5</sup> Investment in road and equipment. <sup>6</sup> Included with Canada Southern. <sup>7</sup> Trackage rights only. <sup>8</sup> Excludes duplications. <sup>9</sup> Includes \$210,054,338 Canadian railway capital owned by Canadian railways.

**Capital Liability.**—The great increase after 1922 in the capital liability of the steam railways of Canada is due to the inclusion of all Government loans to railways and investment in road and equipment of Government railways as part of the capital